

MEXICAN RESTAURANTS INC

FORM 8-K (Current report filing)

Filed 08/18/06 for the Period Ending 08/17/06

Address	1135 EDGEBROOK HOUSTON, TX 77034
Telephone	7139437574
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Symbol	CASA
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Industry	Restaurants
Sector	Services
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 17, 2006



MEXICAN RESTAURANTS, INC.

(Exact name of registrant as specified in its charter)

Texas
(State or other jurisdiction
of incorporation)

000-28234
(Commission
File Number)

76-0493269
(IRS Employer
Identification No.)

1135 EDGEBROOK, HOUSTON, TEXAS 77034-1899
(Address of principal executive offices) (Zip Code)

(Registrant's telephone number, including area code): **(713) 943-7574**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

On August 17, 2006, Mexican Restaurants, Inc. issued a press release announcing it has completed purchase of Mission Burritos, a two-unit Houston-based restaurant company, and related assets, for \$725,000 in cash. A copy of the press release is deemed to be furnished, but not filed, as Exhibit 99.1 hereto.

In accordance with General Instruction B.2 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The following is furnished as Exhibit 99.1 to this Current Report on Form 8-K:

99.1 [Mexican Restaurants, Inc. press release dated August 17, 2006.](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEXICAN RESTAURANTS, INC.

Date: August 18, 2006

By: /s/ Andrew J. Dennard

Name: Andrew J. Dennard

Title: Executive Vice President, Chief Financial
Officer, Treasurer and Corporate Secretary

INDEX TO EXHIBITS

Exhibit No.	Description
99.1	Mexican Restaurants, Inc. press release dated August 17, 2006



Contact: Mexican Restaurants, Inc.
 Andrew J. Dennard
 (713) 943-7574

**Mexican Restaurants, Inc.
 Adds Mission Burritos to Its Menu - Prepared to Enter Fast Casual Segment with Acquisition
 (NASDAQ:CASA)**

August 17, 2006 (HOUSTON, TX) - Mexican Restaurants, Inc. (MRI) (NASDAQ: CASA), announced today that it has acquired Mission Burritos, a two-unit Houston-based restaurant company, and related assets, for \$725,000 in cash.

“Mission Burritos is an exciting and successful concept that has earned an almost cult-like following with Houston area residents and visitors alike.” said Curt Glowacki, President and Chief Executive Officer of Mexican Restaurants, Inc. “It gives us an entry into the growing fast-casual dining segment, adding great value to our company and shareholders.”

Glowacki added that Mission Burritos would be able to leverage Mexican Restaurants’ marketing, operations and purchasing power to strengthen its brand, reduce costs and increase margins, which is critical in today’s economy and competitive marketplace. In addition, employees of Mission Burritos will also have access to new opportunities for development, advancement and employee benefits as part of a larger organization. The founder of Mission Burritos, Wendy Mitchell, chose to sell to MRI because she felt that the corporate cultures were a good fit with continued consistency of product and service levels.

The trendy eatery opened its first Mission Burritos location on West Alabama in Houston in 1995, and it quickly became known for its huge burritos made with fresh ingredients, variety of toppings, great salads and soups, burritos in a bowl, and friendly service.

Today, Mission Burritos is open for lunch and dinner and enjoys a robust catering business. Over the years, Mission Burritos has continued to attract college-aged types, a hip slice of older generations and families because of the value, flavors, menu options, and atmosphere.

About Mexican Restaurants, Inc.

Mexican Restaurants, Inc. (NASDAQ: CASA), based in Houston, Texas, operates 80 Mexican restaurants (61 Company-operated, 18 franchises and one licensed). The current system includes six brands: Casa Olé, Monterey’s Tex Mex Café, Monterey’s Little Mexico, Tortuga Mexican Kitchen, La Senorita and Crazy Jose’s. The Company enjoyed annual sales exceeding \$81 million in 2005 and employs more than 3,000 employees across four states. For more information, please visit www.mexicanrestaurantsinc.com

Special Note Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: growth strategy; dependence on executive officers; geographic concentration; increasing susceptibility to adverse conditions in the region; changes in consumer tastes and eating habits; national, regional or local economic and real estate conditions; demographic trends; inclement weather; traffic patterns; the type, number and location of competing restaurants; inflation; increased food, labor and benefit costs; the availability of experienced management and hourly employees; seasonality and the timing of new restaurant openings; changes in governmental regulations; dram shop exposure; and other factors not yet experienced by the Company. The use of words such as “believes”, “anticipates”, “expects”, “intends” and similar expressions are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. Readers are urged to carefully review and consider the various disclosures made by the Company in this release and in the Company’s most recent Annual Report and Form 10-K, that attempt to advise interested parties of the risks and factors that may affect the Company’s business.