

MEXICAN RESTAURANTS INC

FORM 8-K

(Current report filing)

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Address	1135 EDGEBROOK HOUSTON, TX 77034
Telephone	7139437574
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Symbol	CASA
SIC Code	5812 - Eating Places
Industry	Restaurants
Sector	Services
Fiscal Year	12/28

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 4, 2007



MEXICAN RESTAURANTS, INC.

(Exact name of registrant as specified in its charter)

Texas
(State or other jurisdiction
of incorporation)

000-28234
(Commission
File Number)

76-0493269
(IRS Employer
Identification No.)

1135 EDGEBROOK, HOUSTON, TEXAS 77034-1899
(Address of principal executive offices) (Zip Code)

(Registrant's telephone number, including area code): **(713) 943-7574**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On April 4, 2007, Curt Glowacki rejoined Mexican Restaurants, Inc. as President and Chief Executive Officer. Effective immediately, Lou Neeb, who served as interim CEO, will continue as the Company's non-executive chairman, which was his capacity until his interim appointment in December 2006 upon Mr. Glowacki's departure.

Mr. Glowacki, age 54, served as the Company's President from May 1998 through May 2000, and as President and Chief Executive Officer from May 2000 until December 2006, following which time he served as President of the Outback Steakhouse brand for OSI Restaurant Partners Inc. through March 2007. Prior to May 1998, Mr. Glowacki served in positions of increasing responsibility at Monterey's Tex-Mex Café, then a subsidiary of CEC Entertainment, Inc., and at Steak & Ale Restaurants. Mr. Glowacki has been a director of the Company since May 2000. Upon his resignation as an officer from the Company in December 2006, Mr. Glowacki and the Company entered into a Separation Agreement and General Release (the "Separation Agreement") providing Mr. Glowacki with an aggregate cash payment of \$596,764, net of applicable withholding, with respect to his Company stock options vested through December 4, 2006. The Separation Agreement was filed as Exhibit 10.1 to the Company's Form 8-K filed December 7, 2006.

Mr. Glowacki's current compensation arrangements provide for an annual base salary of \$275,000 and a car allowance of \$12,000. The Company contemplates that the amount and terms of any equity compensation to be awarded to Mr. Glowacki will be determined at subsequent meetings of the Company's Board of Directors and Compensation/Stock Option Committee.

Mr. Glowacki has no familial relationship to any other officer or director of the Company and except for the Separation Agreement summarized above he has not entered into and is not a party to any transaction as described by Item 404(a) of Regulation S-K.

A copy of the press release describing these management changes is attached as Exhibit 99.1 hereto.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The following is attached as Exhibit 99.1 to this Current Report on Form 8-K:

99.1 Mexican Restaurants, Inc. press release dated April 4, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEXICAN RESTAURANTS, INC.

Date: April 9, 2007

By: /s/ Andrew J. Dennard

Name: Andrew J. Dennard

Title: Executive Vice President, Chief Financial
Officer, Treasurer and Corporate Secretary

INDEX TO EXHIBITS

Exhibit No.	Description
99.1	Mexican Restaurants, Inc. press release dated April 4, 2007



Contact: Mexican Restaurants, Inc.
Dennis D. Vegas
(713) 943-7574

Curt Glowacki Rejoins Mexican Restaurants, Inc. as Chief Executive Officer

Houston, TX, April 4, 2007 - Mexican Restaurants, Inc. (MRI) (NASDAQ:CASA) Board of Directors announced today that Curt Glowacki has rejoined the Company and has been appointed President, Chief Executive Officer effective immediately. Mr. Glowacki succeeds Lou Neeb, who served as interim CEO. Mr. Neeb will continue to serve as the Company's non executive chairman.

"We are delighted that Curt has decided to return to the MRI family. Curt was instrumental over the last 20 years in transforming our organization into a world-class organization, and a growth company. His insights, leadership, and strategic vision will be critical as the organization now positions itself to expand and grow its concepts", stated Lou Neeb on behalf of the Board.

"MRI was a labor of love and it is an honor to be afforded the opportunity to once again lead this great organization. We enjoyed tremendous successes in the past, and I am incredibly excited about working with the employees, its leadership team, and the Board in achieving our growth strategies for the future and in creating shareholder value", said Mr. Glowacki.

About Mexican Restaurants, Inc.

Mexican Restaurants, Inc., based in Houston, Texas, operates 79 Mexican restaurants (60 Company-owned, 18 franchises and one licensed). The current system includes seven brands: Casa Olé, Monterey's Tex Mex Café, Monterey's Little Mexico, Tortuga Mexican Kitchen, Mission Burritos, La Senorita and Crazy Jose's. In 2006 the Company had annual system sales of more than \$100 million and Company revenues exceeding \$82.0 million. The Company currently employs more than 2,800 employees across four states. For more information on the Company, please visit the company's web site at www.mexicanrestaurantsinc.com.

Special Note Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: growth strategy; dependence on executive officers; geographic concentration; increasing susceptibility to adverse conditions in the region; changes in consumer tastes and eating habits; national, regional or local economic and real estate conditions; demographic trends; inclement weather; traffic patterns; the type, number and location of competing restaurants; inflation; increased food, labor and benefit costs; the availability of experienced management and hourly employees; seasonality and the timing of new restaurant openings; changes in governmental regulations; dram shop exposure; and other factors not yet experienced by the Company. The use of words such as "believes", "anticipates", "expects", "intends" and similar expressions are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. Readers are urged to carefully review and consider the various disclosures made by the Company in this release and in the Company's most recent Annual Report and Form 10-K, that attempt to advise interested parties of the risks and factors that may affect the Company's business.